

Town of Norton, MA
Norton High School Debt Exclusion - Estimated (Incremental) Tax Impact

| Year | High School Project (Article 1) Article 1 : 20 year bond * | | Track & Bleachers (Article 2) Article 2 : 15 year bond | | Total Projects Estimate | |
|---------------------------|---|-----------------------------|---|-----------------------------|--------------------------|-----------------------------|
| | IMPACT ON TAX RATE | ANNUAL COST MEDIAN HOUSE | IMPACT ON TAX RATE | ANNUAL COST MEDIAN HOUSE | IMPACT ON TAX RATE | ANNUAL COST MEDIAN HOUSE |
| 2012 | \$0.072 | \$21.69 | \$0.012 | \$3.64 | \$0.072 | \$21.69 |
| 2013 | \$0.298 | \$89.95 | \$0.038 | \$11.51 | \$0.310 | \$93.59 |
| 2014 | \$0.566 | \$171.25 | \$0.037 | \$11.16 | \$0.605 | \$182.76 |
| 2015 | \$0.552 | \$166.88 | \$0.036 | \$10.82 | \$0.589 | \$178.04 |
| 2016 | \$0.539 | \$162.83 | \$0.035 | \$10.48 | \$0.574 | \$173.65 |
| 2017 | \$0.525 | \$158.79 | \$0.031 | \$9.43 | \$0.560 | \$169.27 |
| 2018 | \$0.512 | \$154.74 | \$0.030 | \$9.12 | \$0.543 | \$164.17 |
| 2019 | \$0.499 | \$150.70 | \$0.029 | \$8.81 | \$0.529 | \$159.82 |
| 2020 | \$0.485 | \$146.65 | \$0.028 | \$8.50 | \$0.514 | \$155.47 |
| 2021 | \$0.472 | \$142.61 | \$0.027 | \$8.19 | \$0.500 | \$151.11 |
| 2022 | \$0.458 | \$138.56 | \$0.026 | \$7.89 | \$0.485 | \$146.76 |
| 2023 | \$0.445 | \$134.52 | \$0.025 | \$7.58 | \$0.471 | \$142.41 |
| 2024 | \$0.432 | \$130.48 | \$0.024 | \$7.27 | \$0.457 | \$138.05 |
| 2025 | \$0.418 | \$126.43 | \$0.023 | \$6.96 | \$0.442 | \$133.70 |
| 2026 | \$0.405 | \$122.39 | \$0.022 | \$6.65 | \$0.428 | \$129.35 |
| 2027 | \$0.391 | \$118.34 | | | \$0.413 | \$124.99 |
| 2028 | \$0.378 | \$114.30 | | | \$0.378 | \$114.30 |
| 2029 | \$0.365 | \$110.25 | | | \$0.365 | \$110.25 |
| 2030 | \$0.351 | \$106.21 | | | \$0.351 | \$106.21 |
| 2031 | \$0.338 | \$102.16 | | | \$0.338 | \$102.16 |
| 2032 | \$0.322 | \$97.40 | | | \$0.322 | \$97.40 |
| 2033 | \$0.145 | \$43.86 | | | \$0.145 | \$43.86 |
| 2034 | | | | | | |
| 2035 | | | | | | |
| Total Tax Increase | | \$2,710.99 | | \$128.01 | | \$2,839.00 |
| Average * | Average per Year - Article 1 | | Average per Year - Article 2 | | Average per Year - Total | |
| | Tax Rate | Tax Amount | Tax Rate | Tax Amount | Tax Rate | Tax Amount |
| | \$0.408 | \$123.23 | \$0.028 | \$8.53 | \$0.436 | \$131.76 |
| | debt/borrowing amount \$12,892,165 | | debt/borrowing amount \$650,020 | | | |

64.42% MSBA Grant
 Median Home Value - \$302,300 (Fiscal 2011)
 Bond rates of 4.00% (\$7.0M) and 4.75% (\$5.9M) used (market rates subject to change)
 * To minimize financing charges, there are two overlapping 20-year bonds (2013-2032, and 2014-2033), and 1-yr short term (2012)
 Incremental impact above normal annual tax increases

